



CrossroadsChurch

Financial Statement Notes

August 31, 2024

Statement of Financial Position

- Cash on Hand increased in August with sale of water credits
- Restricted Cash is PIH balance as of August 31
- Accounts Receivable is CCCAP earned in August but paid in September
- Prepaid Expense was a mistaken charge by the benefits company that was credited in September
- Water Shares asset listed is the remaining 0.5 shares that have not been accepted into the water bank.
- Credit Card is paid each month and no interest accrues
- All Accounts Payable are current
- Payroll Liabilities are Quarterly Payroll Taxes to be paid at later date
- Accrued wages are 7 days of hourly payroll.
- Ryan's retirement needs to be discussed at the September meeting.
- Accrued Leave is vacation time for hourly employees
- PIWI Advance Payments are early gifts for FY 2025. These gifts increased cash, but were moved to income on September 1st.

Statement of Activities for March

- Missed total Giving Budget by \$9k.
- Building and Grounds over budget because of needed repairs that were discovered with backflow inspection. These repairs were mandated by the city.
- Utilities over budget for higher water and electric bills with higher temperatures and increased water for grounds and camps
- Meals, Travel, and Entertainment over budget with earlier than planned purchase of airline tickets for PR trip to save money in the long run.
- All other expense categories under budget
- Total Expenses over budget by \$35.4k.
- Net income was a loss of \$315k on a budgeted loss of \$315k. \$262k is depreciation and amortization for the Fiscal Year. The church was right at Budget.
- Adventure Center was even for the month after removing rent and admin fees, but was budgeted to contribute money to ministry in August.

Statement of Activities YTD

- Ahead of the Giving Budget by \$16k. Gen Fund miss is \$35k.
- Registration under budget with less PR Registrations and the delay in opening EAC Room and change in CCCAP funding (this is offset by lower trip fees, less compensation expenses, reduction in EAC expenses)
- All categories are under budget except Building and Grounds, which is over budget for sprinkler repairs, parking lot striping, March snow removal, overseeding & aeration, backflow repairs, and window repair, and Utilities for the reason above.
- Total expenses under budget by \$202.9k
- Net Income for the year is a loss of \$567.3k on a budgeted loss of \$547.9k (this includes \$262k in depreciation and amortization). The church missed the budget by \$19.4k (before sale of water credits). All of which is accounted for by increased utility expense and unplanned facility repairs.

Crossroads Church
Statement of Financial Position
As of July 31, 2024

	August 31, 2024	July 31, 2024	August 31, 2023
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 266,347	\$ 139,287	\$ 219,791
1010 - NCP DIA (7429)	\$ 2,816	\$ 2,808	\$ 2,734
Total Cash	\$ 269,163	\$ 142,096	\$ 222,525
Restricted Cash	\$ 25,725	\$ 30,436	\$ 27,361
Unrestricted Cash	\$ 243,438	\$ 111,659	\$ 195,164
Total Checking/Savings	\$ 269,163	\$ 142,096	\$ 222,525
Accounts Receivable			
11000 - Accounts Receivable	\$ 8,262	\$ 9,501	\$ 25,577
Other Current Assets			
11600 - Prepaid Expense	\$ 2,004	\$ -	\$ -
Total Current Assets	\$ 279,429	\$ 151,596	\$ 248,102
Fixed Assets			
Total Fixed Assets	\$ 4,356,678	\$ 4,619,127	\$ 4,881,576
Other Assets			
18000 · Water Shares	8,000	32,000	48,000
Total Other Assets	\$ 8,000	\$ 32,000	\$ 48,000
TOTAL ASSETS	\$ 4,644,108	\$ 4,802,724	\$ 5,177,678
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 23,576	\$ 15,235	\$ 3,985
Credit Cards			
Total Credit Cards	\$ 27,383	\$ 27,718	\$ 18,445
Other Current Liabilities			
24000 - Payroll Liabilities	\$ 9,823	\$ 14,069	\$ -
24600 - Accrued Wages and Taxes	\$ 5,294	\$ 3,336	\$ 9,240
24650 - Accrued Retirement Contributions	\$ 78,269	\$ 76,848	\$ 62,209
24500 · Accrued Leave	\$ 2,235	\$ 2,201	\$ 38,756
24800 · Line of Credit - NCP	\$ -	\$ -	\$ -
25100 Camp Prepayments	\$ -	\$ 8,381	\$ -
25200 PR Trip Deposit	\$ -	\$ 600	\$ -
25300 2025 PIWI Advance Payments	\$ 40,971	\$ 32,449	\$ -
Total Other Current Liabilities	\$ 136,591	\$ 137,882	\$ 110,205
Total Current Liabilities	\$ 187,549	\$ 180,835	\$ 132,635
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ -
Total Long Term Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 187,549	\$ 180,835	\$ 132,635
Equity			
Unrestricted	\$ 4,430,833	\$ 4,591,453	\$ 5,017,682
Restricted	\$ 25,725	\$ 30,436	\$ 27,361
Total Equity	\$ 4,456,559	\$ 4,621,889	\$ 5,045,043
TOTAL LIABILITIES & EQUITY	\$ 4,644,108	\$ 4,802,724	\$ 5,177,678

Crossroads Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes
August 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		0.00	0.00	0.00		49,521.87	57,000.00	(7,478.13)	86.88%	0.00	0.00	0.00		49,521.87	57,000.00	(7,478.13)	86.88%
4051 Designated Giving	59.15	0.00	59.15		50.00	0.00	50.00		0.00	0.00	0.00		5,463.77	7,500.00	(2,036.23)	72.85%	5,572.92	7,500.00	(1,927.08)	74.31%
Total 4050 Donations	\$ 59.15	\$ -	\$ 59.15		\$ 50.00	\$ -	\$ 50.00		\$ 49,521.87	\$ 57,000.00	\$ (7,478.13)	86.88%	\$ 5,463.77	\$ 7,500.00	\$ (2,036.23)	72.85%	\$ 55,094.79	\$ 64,500.00	\$ (9,405.21)	85.42%
Total 4000 Support	\$ 59.15	\$ -	\$ 59.15		\$ 50.00	\$ -	\$ 50.00		\$ 49,521.87	\$ 57,000.00	\$ (7,478.13)	86.88%	\$ 5,463.77	\$ 7,500.00	\$ (2,036.23)	72.85%	\$ 55,094.79	\$ 64,500.00	\$ (9,405.21)	85.42%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	59,590.54	91,595.00	(32,004.46)	65.06%	0.00	0.00	0.00		0.00	0.00	0.00		3,570.80	0.00	3,570.80		63,161.34	91,595.00	(28,433.66)	68.96%
Total 4100 Revenue	\$ 59,590.54	\$ 91,595.00	\$ (32,004.46)	65.06%	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 3,570.80	\$ -	\$ 3,570.80		\$ 63,161.34	\$ 91,595.00	\$ (28,433.66)	68.96%
Total Revenue	\$ 59,649.69	\$ 91,595.00	\$ (31,945.31)	65.12%	\$ 50.00	\$ -	\$ 50.00		\$ 49,521.87	\$ 57,000.00	\$ (7,478.13)	86.88%	\$ 9,034.57	\$ 7,500.00	\$ 1,534.57	120.46%	\$ 118,256.13	\$ 156,095.00	\$ (37,838.87)	75.76%
Gross Profit	\$ 59,649.69	\$ 91,595.00	\$ (31,945.31)	65.12%	\$ 50.00	\$ -	\$ 50.00		\$ 49,521.87	\$ 57,000.00	\$ (7,478.13)	86.88%	\$ 9,034.57	\$ 7,500.00	\$ 1,534.57	120.46%	\$ 118,256.13	\$ 156,095.00	\$ (37,838.87)	75.76%
Expenditures																				
Total 5000 Compensation	\$ 57,045.01	\$ 77,646.20	\$ (20,601.19)	73.47%	\$ 21,800.75	\$ 34,508.34	\$ (12,707.59)	63.18%	\$ 38,453.22	\$ 28,969.17	\$ 9,484.05	132.74%	\$ 4,707.37	\$ 4,785.45	\$ (78.08)	98.37%	\$ 122,006.35	\$ 145,909.16	\$ (23,902.81)	83.62%
Total 6000 Building and Grounds	\$ 11,608.81	\$ 12,690.88	\$ (1,082.07)	91.47%	\$ -	\$ -	\$ -		\$ 255,713.66	\$ 252,018.57	\$ 3,695.09	101.47%	\$ -	\$ -	\$ -		\$ 267,322.47	\$ 264,709.45	\$ 2,613.02	100.99%
Total 6500 Utilities	\$ 144.52	\$ 139.90	\$ 4.62	103.30%	\$ -	\$ -	\$ -		\$ 14,568.77	\$ 10,307.61	\$ 4,261.16	141.34%	\$ -	\$ -	\$ -		\$ 14,713.29	\$ 10,447.51	\$ 4,265.78	140.83%
Total 6800 Insurance	\$ 429.45	\$ 563.08	\$ (133.63)	76.27%	\$ -	\$ -	\$ -		\$ 2,742.37	\$ 2,750.93	\$ (8.56)	99.69%	\$ -	\$ -	\$ -		\$ 3,171.82	\$ 3,314.01	\$ (142.19)	95.71%
Total 7000 Purchases	\$ 45.35	\$ 2,300.00	\$ (2,254.65)	1.97%	\$ 170.04	\$ 272.49	\$ (102.45)	62.40%	\$ 3,732.48	\$ 4,168.56	\$ (436.08)	89.54%	\$ -	\$ 2,300.00	\$ (2,300.00)	0.00%	\$ 3,947.87	\$ 9,041.05	\$ (5,093.18)	43.67%
Total 8000 Services and Support	\$ 6,292.37	\$ 6,774.70	\$ (482.33)	92.88%	\$ 2,736.61	\$ 4,301.09	\$ (1,564.48)	63.63%	\$ 2,122.62	\$ 2,026.11	\$ 96.51	104.76%	\$ 1,971.98	\$ 24,000.00	\$ (22,028.02)	8.22%	\$ 13,123.58	\$ 37,101.90	\$ (23,978.32)	35.37%
Total 9000 Meals, Travel, and Entertainment	\$ 149.23	\$ 750.00	\$ (600.77)	19.90%	\$ 196.18	\$ 351.28	\$ (155.10)	55.85%	\$ 491.80	\$ -	\$ 491.80		\$ 8,368.72	\$ -	\$ 8,368.72		\$ 9,205.93	\$ 1,101.28	\$ 8,104.65	835.93%
Total 9100 Other Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ (23.69)	\$ -	\$ (23.69)		\$ -	\$ 450.00	\$ (450.00)	0.00%	\$ (23.69)	\$ 450.00	\$ (473.69)	-5.26%
Total Expenditures	\$ 75,714.74	\$ 100,864.76	\$ (25,150.02)	75.07%	\$ 24,903.58	\$ 39,433.20	\$ (14,529.62)	63.15%	\$ 317,801.23	\$ 300,240.95	\$ 17,560.28	105.85%	\$ 15,048.07	\$ 31,535.45	\$ (16,487.38)	47.72%	\$ 433,467.62	\$ 472,074.36	\$ (38,606.74)	91.82%
Net Operating Revenue	\$ (16,065.05)	\$ (9,269.76)	\$ (6,795.29)	173.31%	\$ (24,853.58)	\$ (39,433.20)	\$ 14,579.62	63.03%	\$ (268,279.36)	\$ (243,240.95)	\$ (25,038.41)	110.29%	\$ (6,013.50)	\$ (24,035.45)	\$ 18,021.95	25.02%	\$ (315,211.49)	\$ (315,979.36)	\$ 767.87	99.76%
Total 9180 Other Income	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%	\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%
Total Other Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%	\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%
Net Other Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%	\$ -	\$ -	\$ -		\$ 149,851.15	\$ 185,309.46	\$ (35,458.31)	80.87%
Net Revenue	\$ (16,065.05)	\$ (9,269.76)	\$ (6,795.29)	173.31%	\$ (24,853.58)	\$ (39,433.20)	\$ 14,579.62	63.03%	\$ (118,428.21)	\$ (57,931.49)	\$ (60,496.72)	204.43%	\$ (6,013.50)	\$ (24,035.45)	\$ 18,021.95	25.02%	\$ (165,360.34)	\$ (130,669.90)	\$ (34,690.44)	126.55%

Crossroads Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes
September 2023 - August 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	789.50	0.00	789.50		1,540.27	0.00	1,540.27		799,956.80	832,500.00	(32,543.20)	96.09%	0.00	5,000.00	(5,000.00)	0.00%	802,286.57	837,500.00	(35,213.43)	95.80%
4051 Designated Giving	2,984.44	0.00	2,984.44		3,046.00	0.00	3,046.00		2,850.00	0.00	2,850.00		147,764.23	105,000.00	42,764.23	140.73%	156,644.67	105,000.00	51,644.67	149.19%
Total 4050 Donations	\$ 3,773.94	\$ -	\$ 3,773.94		\$ 4,586.27	\$ -	\$ 4,586.27		\$802,806.80	\$832,500.00	\$ (29,693.20)	96.43%	\$147,764.23	\$110,000.00	\$ 37,764.23	134.33%	\$ 958,931.24	\$ 942,500.00	\$ 16,431.24	101.74%
4056 Restricted Grants	22,023.00	0.00	22,023.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		22,023.00	0.00	22,023.00	
Total 4000 Support	\$ 25,796.94	\$ -	\$ 25,796.94		\$ 4,586.27	\$ -	\$ 4,586.27		\$802,806.80	\$832,500.00	\$ (29,693.20)	96.43%	\$147,764.23	\$110,000.00	\$ 37,764.23	134.33%	\$ 980,954.24	\$ 942,500.00	\$ 38,454.24	104.08%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	771,836.10	1,023,935.00	(252,098.90)	75.38%	0.00	0.00	0.00		0.00	0.00	0.00		23,930.78	59,000.00	(35,069.22)	40.56%	795,766.88	1,082,935.00	(287,168.12)	73.48%
4151 Sales	1,084.45	0.00	1,084.45		1,469.17	0.00	1,469.17		618.92	0.00	618.92		0.00	0.00	0.00		3,172.54	0.00	3,172.54	
4152 Miscellaneous	0.00	0.00	0.00		0.00	0.00	0.00		2,491.80	0.00	2,491.80		0.00	0.00	0.00		2,491.80	0.00	2,491.80	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		20,750.00	0.00	20,750.00		0.00	0.00	0.00		20,750.00	0.00	20,750.00	
Total 4100 Revenue	\$ 772,920.55	\$1,023,935.00	\$(251,014.45)	75.49%	\$ 1,469.17	\$ -	\$ 1,469.17		\$ 23,860.72	\$ -	\$ 23,860.72		\$ 23,930.78	\$ 59,000.00	\$(35,069.22)	40.56%	\$ 822,181.22	\$1,082,935.00	\$(260,753.78)	75.92%
Total Revenue	\$ 798,717.49	\$1,023,935.00	\$(225,217.51)	78.00%	\$ 6,055.44	\$ -	\$ 6,055.44		\$826,667.52	\$832,500.00	\$(5,832.48)	99.30%	\$171,695.01	\$169,000.00	\$ 2,695.01	101.59%	\$1,803,135.46	\$2,025,435.00	\$(222,299.54)	89.02%
Gross Profit	\$ 798,717.49	\$1,023,935.00	\$(225,217.51)	78.00%	\$ 6,055.44	\$ -	\$ 6,055.44		\$826,667.52	\$832,500.00	\$(5,832.48)	99.30%	\$171,695.01	\$169,000.00	\$ 2,695.01	101.59%	\$1,803,135.46	\$2,025,435.00	\$(222,299.54)	89.02%
Expenditures																				
Total 5000 Compensation	\$ 776,153.62	\$ 897,623.17	\$(121,469.55)	86.47%	\$ 327,810.26	\$ 378,043.02	\$(50,232.76)	86.71%	\$363,414.43	\$337,470.04	\$ 25,944.39	107.69%	\$ 57,314.38	\$ 57,425.40	\$(111.02)	99.81%	\$1,524,692.69	\$1,670,561.63	\$(145,868.94)	91.27%
Total 6000 Building and Grounds	\$ 114,954.41	\$ 131,672.09	\$(16,717.68)	87.30%	\$ 216.88	\$ -	\$ 216.88		\$209,947.55	\$174,575.25	\$ 35,372.30	120.26%	\$ 484.19	\$ 3,500.00	\$(3,015.81)	13.83%	\$ 325,603.03	\$ 309,747.34	\$ 15,855.69	105.12%
Total 6500 Utilities	\$ 1,735.63	\$ 1,678.80	\$ 56.83	103.39%	\$ -	\$ -	\$ -		\$117,026.94	\$102,373.52	\$ 14,653.42	114.31%	\$ -	\$ -	\$ -		\$ 118,762.57	\$ 104,052.32	\$ 14,710.25	114.14%
Total 6800 Insurance	\$ 5,533.16	\$ 6,756.96	\$(1,223.80)	81.89%	\$ -	\$ -	\$ -		\$ 33,772.34	\$ 34,286.12	\$(513.78)	98.50%	\$ -	\$ -	\$ -		\$ 39,305.50	\$ 41,043.08	\$(1,737.58)	95.77%
Total 7000 Purchases	\$ 14,993.73	\$ 28,100.00	\$(13,106.27)	53.36%	\$ 22,655.95	\$ 21,513.73	\$ 1,142.22	105.31%	\$ 52,890.51	\$ 44,768.39	\$ 8,122.12	118.14%	\$ 12,431.82	\$ 20,000.00	\$(7,568.18)	62.16%	\$ 102,972.01	\$ 114,382.12	\$(11,410.11)	90.02%
Total 8000 Services and Support	\$ 67,972.04	\$ 91,069.10	\$(23,097.06)	74.64%	\$ 67,467.48	\$ 63,585.59	\$ 3,881.89	106.10%	\$ (1,705.28)	\$ 5,431.89	\$(7,137.17)	-31.39%	\$ 67,613.04	\$ 80,130.00	\$(12,516.96)	84.38%	\$ 201,347.28	\$ 240,216.58	\$(38,869.30)	83.82%
Total 9000 Meals, Travel, and Entertainment	\$ 4,268.60	\$ 9,200.00	\$(4,931.40)	46.40%	\$ 14,053.70	\$ 9,105.47	\$ 4,948.23	154.34%	\$ 4,791.59	\$ 15,022.99	\$(10,231.40)	31.90%	\$ 35,486.80	\$ 50,795.00	\$(15,308.20)	69.86%	\$ 58,600.69	\$ 84,123.46	\$(25,522.77)	69.66%
Total 9100 Other Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$(770.45)	\$ 779.56	\$(850.01)	-98.83%	\$ -	\$ 8,510.00	\$(8,510.00)	0.00%	\$(770.45)	\$ 9,289.56	\$(10,060.01)	-8.29%
Total Expenditures	\$ 985,611.19	\$1,166,100.12	\$(180,488.93)	84.52%	\$ 432,204.27	\$ 472,247.81	\$(40,043.54)	91.52%	\$779,367.63	\$714,707.76	\$ 64,659.87	109.05%	\$173,330.23	\$220,360.40	\$(47,030.17)	78.66%	\$2,370,513.32	\$2,573,416.09	\$(202,902.77)	92.12%
Net Operating Revenue	\$(186,893.70)	\$(142,165.12)	\$(44,728.58)	131.46%	\$(426,148.83)	\$(472,247.81)	\$ 46,098.98	90.24%	\$ 47,299.89	\$117,792.24	\$(70,492.35)	40.16%	\$(1,635.22)	\$(51,360.40)	\$ 49,725.18	3.18%	\$(567,377.86)	\$(547,981.09)	\$(19,396.77)	103.54%
Total 9180 Other Income	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$239,925.75	\$278,024.88	\$(38,099.13)	86.30%	\$ -	\$ -	\$ -		\$ 239,925.75	\$ 278,024.88	\$(38,099.13)	86.30%
Total Other Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$239,925.75	\$278,024.88	\$(38,099.13)	86.30%	\$ -	\$ -	\$ -		\$ 239,925.75	\$ 278,024.88	\$(38,099.13)	86.30%
Net Other Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$239,925.75	\$278,024.88	\$(38,099.13)	86.30%	\$ -	\$ -	\$ -		\$ 239,925.75	\$ 278,024.88	\$(38,099.13)	86.30%
Net Revenue	\$(186,893.70)	\$(142,165.12)	\$(44,728.58)	131.46%	\$(426,148.83)	\$(472,247.81)	\$ 46,098.98	90.24%	\$287,225.64	\$395,817.12	\$(108,591.48)	72.57%	\$(1,635.22)	\$(51,360.40)	\$ 49,725.18	3.18%	\$(327,452.11)	\$(269,956.21)	\$(57,495.90)	121.30%