



CrossroadsChurch

Financial Statement Notes

September 30, 2024

Statement of Financial Position

- Cash on Hand decreased with Net Income loss in September
- Restricted Cash is PIH balance as of September 30
- Accounts Receivable is CCCAP earned in September but paid in October
- Water Shares asset listed is the remaining 0.5 shares that have not been accepted into the water bank.
- Credit Card is paid each month and no interest accrues
- All Accounts Payable are current
- Payroll Liabilities are Quarterly Payroll Taxes to be paid at later date
- Accrued wages are 8 days of hourly payroll.
- Ryan's retirement needs to be discussed at the October meeting.
- Accrued Leave is vacation time for hourly employees

Statement of Activities for September

- Missed total Giving Budget by \$7k.
- Building and Grounds over budget because of the new water heater.
- Insurance over budget because of payment before new adjustments were made. This should be offset in October.
- Services and Support over budget for duplicate charges on postage machine (\$834) that will be offset with credit in October and \$500 benevolence gift.
- Total Expenses under budget by \$17.7k.
- Net income was a loss of \$16.7k on a budgeted loss of \$28.5k. The church was under budget by \$11.8k.
- Budget is set for net zero with the extra \$300k in PIWI. The exception is \$12k in PIH Grants that were paid in September from Gala Proceeds. We should be able to make some adjustments to the budget to need less than the \$385k from PIWI, but I wanted to budget off of our previous conversations.
- PIH and the Adventure Center are budgeted to net zero on their own.
- For September the EAC (including 1/3 of Amy's Compensation) -show loss of \$4,474.64 with \$3146 in admin fees and \$7770 in rent - Cash flow was positive \$6,442.22
- Adv Ctr as a whole - Show loss of \$9,807.67 with \$3146 in admin fees and \$7770 in rent - Cash flow is positive \$1,109.19

Crossroads Church
Statement of Financial Position
As of September 30, 2024

	September 30, 2024	August 31, 2024	September 30, 2023
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 217,606	\$ 266,347	\$ 194,133
1010 - NCP DIA (7429)	\$ 2,822	\$ 2,816	\$ 2,739
Total Cash	\$ 220,429	\$ 269,163	\$ 196,872
Restricted Cash	\$ 11,909	\$ 25,725	\$ 25,332
Unrestricted Cash	\$ 208,520	\$ 243,438	\$ 171,540
Total Checking/Savings	\$ 220,429	\$ 269,163	\$ 196,872
Accounts Receivable			
11000 - Accounts Receivable	\$ 8,644	\$ 8,262	\$ 27,101
Other Current Assets			
11600 - Prepaid Expense	\$ -	\$ 2,004	\$ -
Total Current Assets	\$ 229,072	\$ 279,429	\$ 223,972
Fixed Assets			
Total Fixed Assets	\$ 4,356,678	\$ 4,356,678	\$ 4,619,127
Other Assets			
18000 · Water Shares	8,000	8,000	48,000
Total Other Assets	\$ 8,000	\$ 8,000	\$ 48,000
TOTAL ASSETS	\$ 4,593,751	\$ 4,644,108	\$ 4,891,100
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 19,168	\$ 23,576	\$ 18,531
Credit Cards			
Total Credit Cards	\$ 36,290	\$ 27,383	\$ 14,850
Other Current Liabilities			
24000 - Payroll Liabilities	\$ 9,553	\$ 9,823	\$ -
24600 - Accrued Wages and Taxes	\$ 7,596	\$ 5,294	\$ 11,267
24650 - Accrued Retirement Contributions	\$ 79,689	\$ 78,269	\$ 63,630
24500 · Accrued Leave	\$ 2,216	\$ 2,235	\$ 38,190
24800 · Line of Credit - NCP	\$ -	\$ -	\$ -
25100 Camp Prepayments	\$ -	\$ -	\$ -
25200 PR Trip Deposit	\$ -	\$ -	\$ -
25300 2025 PIWI Advance Payments	\$ -	\$ 40,971	\$ -
Total Other Current Liabilities	\$ 99,054	\$ 136,591	\$ 113,086
Total Current Liabilities	\$ 154,511	\$ 187,549	\$ 146,466
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ -
Total Long Term Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 154,511	\$ 187,549	\$ 146,466
Equity			
Unrestricted	\$ 4,427,331	\$ 4,430,833	\$ 4,719,302
Restricted	\$ 11,909	\$ 25,725	\$ 25,332
Total Equity	\$ 4,439,240	\$ 4,456,559	\$ 4,744,634
TOTAL LIABILITIES & EQUITY	\$ 4,593,751	\$ 4,644,108	\$ 4,891,100

Crossroads Church

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

September 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		1,000.00	0.00	1,000.00		88,369.55	95,648.22	-7,278.67	92.39%	0.00	0.00	0.00		89,369.55	95,648.22	-6,278.67	93.44%
4051 Designated Giving	0.00	0.00	0.00		135.00	0.00	135.00		0.00	0.00	0.00		2,182.19	3,000.00	-817.81	72.74%	2,317.19	3,000.00	-682.81	77.24%
Total 4050 Donations	\$ 0.00	\$ 0.00	\$ 0.00		\$ 1,135.00	\$ 0.00	\$ 1,135.00		\$88,369.55	\$95,648.22	\$ -7,278.67	92.39%	\$ 2,182.19	\$ 3,000.00	\$ -817.81	72.74%	\$ 91,686.74	\$ 98,648.22	\$ -6,961.48	92.94%
Total 4000 Support	\$ 0.00	\$ 0.00	\$ 0.00		\$ 1,135.00	\$ 0.00	\$ 1,135.00		\$88,369.55	\$95,648.22	\$ -7,278.67	92.39%	\$ 2,182.19	\$ 3,000.00	\$ -817.81	72.74%	\$ 91,686.74	\$ 98,648.22	\$ -6,961.48	92.94%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	52,438.33	52,000.00	438.33	100.84%	0.00	0.00	0.00		0.00	0.00	0.00		7,616.80	6,243.56	1,373.24	121.99%	60,055.13	58,243.56	1,811.57	103.11%
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		0.00	750.00	-750.00	0.00%	0.00	0.00	0.00		0.00	750.00	-750.00	0.00%
Total 4100 Revenue	\$52,438.33	\$52,000.00	\$ 438.33	100.84%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 750.00	\$ -750.00	0.00%	\$ 7,616.80	\$ 6,243.56	\$ 1,373.24	121.99%	\$ 60,055.13	\$ 58,993.56	\$ 1,061.57	101.80%
Total Revenue	\$52,438.33	\$52,000.00	\$ 438.33	100.84%	\$ 1,135.00	\$ 0.00	\$ 1,135.00		\$88,369.55	\$96,398.22	\$ -8,028.67	91.67%	\$ 9,798.99	\$ 9,243.56	\$ 555.43	106.01%	\$151,741.87	\$157,641.78	\$ -5,899.91	96.26%
Gross Profit	\$52,438.33	\$52,000.00	\$ 438.33	100.84%	\$ 1,135.00	\$ 0.00	\$ 1,135.00		\$88,369.55	\$96,398.22	\$ -8,028.67	91.67%	\$ 9,798.99	\$ 9,243.56	\$ 555.43	106.01%	\$151,741.87	\$157,641.78	\$ -5,899.91	96.26%
Expenditures																				
Total 5000 Compensation	\$48,256.78	\$62,000.00	-\$13,743.22	77.83%	\$ 20,331.33	\$ 19,698.63	\$ 632.70	103.21%	\$36,179.04	\$35,945.85	\$ 233.19	100.65%	\$ 6,058.60	\$ 6,004.05	\$ 54.55	100.91%	\$110,825.75	\$123,648.53	-\$12,822.78	89.63%
Total 6000 Building and Grounds	\$ 8,203.88	\$ 8,270.56	-\$ 66.68	99.19%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,900.06	-\$ 1,380.21	\$ 6,280.27	-355.02%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 13,103.94	\$ 6,890.35	\$ 6,213.59	190.18%
Total 6500 Utilities	\$ 144.52	\$ 144.52	\$ 0.00	100.00%	\$ 0.00	\$ 0.00	\$ 0.00		\$10,110.47	\$11,505.13	-\$ 1,394.66	87.88%	\$ 50.00	\$ 0.00	\$ 50.00		\$ 10,304.99	\$ 11,649.65	-\$ 1,344.66	88.46%
Total 6800 Insurance	\$ 461.90	\$ 461.90	\$ 0.00	100.00%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,397.03	\$ 3,168.82	\$ 228.21	107.20%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,858.93	\$ 3,630.72	\$ 228.21	106.29%
Total 7000 Purchases	\$ 627.44	\$ 1,760.24	-\$ 1,132.80	35.65%	\$ 938.06	\$ 725.61	\$ 212.45	129.28%	\$ 3,446.96	\$ 3,732.48	-\$ 285.52	92.35%	\$ 1,605.35	\$ 3,256.59	-\$1,651.24	49.30%	\$ 6,617.81	\$ 9,474.92	-\$ 2,857.11	69.85%
Total 8000 Services and Support	\$ 4,308.35	\$ 3,536.67	\$ 771.68	121.82%	\$ 2,779.88	\$ 3,448.51	-\$ 668.63	80.61%	-\$ 292.26	-\$ 1,140.26	\$ 848.00	25.63%	\$ 12,587.94	\$ 12,183.98	\$ 403.96	103.32%	\$ 19,383.91	\$ 18,028.90	\$ 1,355.01	107.52%
Total 9000 Meals, Travel, and Entertainment	\$ 243.13	\$ 750.00	-\$ 506.87	32.42%	\$ 404.63	\$ 236.82	\$ 167.81	170.86%	\$ 394.96	\$ 1,067.88	-\$ 672.92	36.99%	\$ 3,313.73	\$ 10,820.40	-\$7,506.67	30.62%	\$ 4,356.45	\$ 12,875.10	-\$ 8,518.65	33.84%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 42.42	\$ 0.00	\$ 42.42		\$ 0.00	\$ 0.00	\$ 0.00		\$ 42.42	\$ 0.00	\$ 42.42	
Total Expenditures	\$62,246.00	\$ 76,923.89	-\$14,677.89	80.92%	\$ 24,453.90	\$ 24,109.57	\$ 344.33	101.43%	\$58,178.68	\$52,899.69	\$ 5,278.99	109.98%	\$ 23,615.62	\$ 32,265.02	-\$8,649.40	73.19%	\$168,494.20	\$186,198.17	-\$17,703.97	90.49%
Net Operating Revenue	-\$ 9,807.67	-\$24,923.89	\$ 15,116.22	39.35%	-\$23,318.90	-\$24,109.57	\$ 790.67	96.72%	\$30,190.87	\$43,498.53	-\$13,307.66	69.41%	-\$13,816.63	-\$23,021.46	\$ 9,204.83	60.02%	-\$ 16,752.33	-\$ 28,556.39	\$ 11,804.06	58.66%
Other Revenue																				
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6.94	\$ 7.15	-\$ 0.21	97.06%
Net Revenue	-\$ 9,807.67	-\$24,923.89	\$ 15,116.22	39.35%	-\$23,318.90	-\$24,109.57	\$ 790.67	96.72%	\$30,197.81	\$43,505.68	-\$13,307.87	69.41%	-\$13,816.63	-\$23,021.46	\$ 9,204.83	60.02%	-\$ 16,745.39	-\$ 28,549.24	\$ 11,803.85	58.65%