



Crossroads Church
Financial Statement
Notes January 31, 2025

Statement of Financial Position

- Cash on Hand increased but Current Assets decreased with Accounts Receivable decrease for December Donations received in January - Net Income was negative for December
- There is not restricted cash as PIH balance is negative as of January 31.
- Accounts Receivable is CCCAP earned in January but paid in February.
- Prepaid expenses in employee benefits paid in advance.
- Water Shares asset listed is the remaining 0.5 shares that have not been accepted into the water bank.
- Credit Card is paid each month and no interest accrues
- All Accounts Payable are current
- Payroll Liabilities are FSA billed in arrears
- Accrued wages are 5 days of hourly payroll earned in November and paid in December.
- Ryan's retirement is back to being accrued at this time while Ryan decides where he wants the funds to be deposited.
- Accrued Leave is vacation time for hourly employees

Statement of Activities for January

- The response to the PIWI challenge was outstanding. The budget was adjusted to reflect donations received and pledges made. The budget for January giving was too optimistic and the church missed giving budget by \$39k (\$8,206 was PIH miss)
- Building and Grounds over budget for snow removal.
- All other expenses under budget.
- Total Expenses under budget by \$20k.
- Net income was a loss of \$10.6k on a budgeted gain of \$27.5k. The church was over budget by \$38.1k (which was the giving miss for a too optimistic projection).

Statement of Activities YTD

- Missing total Giving Budget by \$57k (\$18k of which is PIH)
- Compensation, Insurance, Utilities, Purchases, Service & Support, and Meals, Travel & Entertainment all under budget.
- Building and Grounds over budget for Water Heater replacement, student center decking and snow removal noted above.
- Total expenses under budget by \$63.5k
- Net income is a loss of \$36.8k on a budgeted loss of \$5,856k. The church is over budget by \$31k.
- Adventure Center is under their budget by \$29.5k.
- PIH is over budget by \$15.7k.

Crossroads Church
Statement of Financial Position
As of January 31, 2025

	January 31, 2025	December 31, 2024	January 31, 2024
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 171,821	\$ 160,302	\$ 142,877
1010 - NCP DIA (7429)	\$ 2,851	\$ 2,844	\$ 2,767
Total Cash	\$ 174,672	\$ 163,146	\$ 145,644
Restricted Cash			\$ 7,341
Unrestricted Cash	\$ 174,672	\$ 163,146	\$ 138,303
Total Checking/Savings	\$ 174,672	\$ 163,146	\$ 145,644
Accounts Receivable			
11000 - Accounts Receivable	\$ 6,452	\$ 49,240	\$ 19,574
Other Current Assets			
11600 - Prepaid Expense	\$ 14,014	\$ -	\$ -
Total Current Assets	\$ 195,137	\$ 212,386	\$ 165,217
Fixed Assets			
Total Fixed Assets	\$ 4,356,678	\$ 4,356,678	\$ 4,619,127
Other Assets			
18000 · Water Shares	8,000	8,000	48,000
Total Other Assets	\$ 8,000	\$ 8,000	\$ 48,000
TOTAL ASSETS	\$ 4,559,815	\$ 4,577,064	\$ 4,832,345
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 24,091	\$ 14,774	\$ 17,810
Credit Cards			
Total Credit Cards	\$ 19,505	\$ 28,606	\$ 20,077
Other Current Liabilities			
23500 - Rental Deposit Received	\$ 8,750	\$ 8,750	\$ -
23600 - Early Rental Payment	\$ -	\$ -	\$ -
24000 - Payroll Liabilities	\$ 500	\$ 14,223	\$ -
24600 - Accrued Wages and Taxes	\$ 6,048	\$ 1,359	\$ 5,964
24650 - Accrued Retirement Contributions	\$ 74,929	\$ 73,566	\$ 64,021
24500 · Accrued Leave	\$ 2,201	\$ 2,113	\$ 24,396
24800 · Line of Credit - NCP	\$ -	\$ -	\$ -
25100 Camp Prepayments	\$ -	\$ -	\$ -
25200 PR Trip Deposit	\$ -	\$ -	\$ -
25300 2025 PIWI Advance Payments	\$ -	\$ -	\$ -
Total Other Current Liabilities	\$ 92,428	\$ 100,011	\$ 94,381
Total Current Liabilities	\$ 136,024	\$ 143,391	\$ 132,269
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ -
Total Long Term Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 136,024	\$ 143,391	\$ 132,269
Equity			
Unrestricted	\$ 4,423,791	\$ 4,433,673	\$ 4,692,736
Restricted	\$ -	\$ -	\$ 7,341
Total Equity	\$ 4,423,791	\$ 4,433,673	\$ 4,700,076
TOTAL LIABILITIES & EQUITY	\$ 4,559,815	\$ 4,577,064	\$ 4,832,345

Crossroads Church
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes
January 2025

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		0.00	0.00	0.00		76,298.30	107,658.70	-31,360.40	70.87%	0.00	0.00	0.00		76,298.30	107,658.70	-31,360.40	70.87%
4051 Designated Giving	0.00	0.00	0.00		95.00	0.00	95.00		0.00	0.00	0.00		1,293.87	9,500.00	-8,206.13	13.62%	1,388.87	9,500.00	-8,111.13	14.62%
Total 4050 Donations	\$ 0.00	\$ 0.00	\$ 0.00		\$ 95.00	\$ 0.00	\$ 95.00		\$76,298.30	\$107,658.70	-\$31,360.40	70.87%	\$ 1,293.87	\$ 9,500.00	-\$ 8,206.13	13.62%	\$ 77,687.17	\$117,158.70	-\$39,471.53	66.31%
Total 4000 Support	\$ 0.00	\$ 0.00	\$ 0.00		\$ 95.00	\$ 0.00	\$ 95.00		\$76,298.30	\$107,658.70	-\$31,360.40	70.87%	\$ 1,293.87	\$ 9,500.00	-\$ 8,206.13	13.62%	\$ 77,687.17	\$117,158.70	-\$39,471.53	66.31%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	56,030.87	71,500.00	-15,469.13	78.36%	0.00	0.00	0.00		0.00	0.00	0.00		3,523.43	6,243.56	-2,720.13	56.43%	59,554.30	77,743.56	-18,189.26	76.60%
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		9,350.00	10,100.00	-750.00	92.57%	0.00	0.00	0.00		9,350.00	10,100.00	-750.00	92.57%
Total 4100 Revenue	\$56,030.87	\$ 71,500.00	-\$15,469.13	78.36%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 9,350.00	\$ 10,100.00	-\$ 750.00	92.57%	\$ 3,523.43	\$ 6,243.56	-\$ 2,720.13	56.43%	\$ 68,904.30	\$ 87,843.56	-\$18,939.26	78.44%
Total Revenue	\$56,030.87	\$ 71,500.00	-\$15,469.13	78.36%	\$ 95.00	\$ 0.00	\$ 95.00		\$85,648.30	\$117,758.70	-\$32,110.40	72.73%	\$ 4,817.30	\$15,743.56	-\$10,926.26	30.60%	\$146,591.47	\$205,002.26	-\$58,410.79	71.51%
Gross Profit	\$56,030.87	\$ 71,500.00	-\$15,469.13	78.36%	\$ 95.00	\$ 0.00	\$ 95.00		\$85,648.30	\$117,758.70	-\$32,110.40	72.73%	\$ 4,817.30	\$15,743.56	-\$10,926.26	30.60%	\$146,591.47	\$205,002.26	-\$58,410.79	71.51%
Expenditures																				
Total 5000 Compensation	\$47,761.29	\$ 68,000.00	-\$20,238.71	70.24%	\$ 22,712.69	\$ 21,382.22	\$ 1,330.47	106.22%	\$36,393.86	\$ 37,652.97	-\$ 1,259.11	96.66%	\$ 5,249.88	\$ 5,174.88	\$ 75.00	101.45%	\$112,117.72	\$132,210.07	-\$20,092.35	84.80%
Total 6000 Building and Grounds	\$ 7,786.54	\$ 8,270.56	-\$ 484.02	94.15%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 6,841.71	-\$ 3,483.53	\$ 10,325.24	-196.40%	\$ 60.00	\$ 60.98	-\$ 0.98	98.39%	\$ 14,688.25	\$ 4,848.01	\$ 9,840.24	302.97%
Total 6500 Utilities	\$ 140.83	\$ 144.52	-\$ 3.69	97.45%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7,456.99	\$ 11,804.56	-\$ 4,347.57	63.17%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7,597.82	\$ 11,949.08	-\$ 4,351.26	63.58%
Total 6800 Insurance	\$ 284.19	\$ 461.90	-\$ 177.71	61.53%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,568.54	\$ 3,556.73	\$ 11.81	100.33%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,852.73	\$ 4,018.63	-\$ 165.90	95.87%
Total 7000 Purchases	\$ 43.75	\$ 2,060.24	-\$ 2,016.49	2.12%	\$ 1,034.31	\$ 2,645.97	-\$1,611.66	39.09%	\$ 3,361.41	\$ 3,732.48	-\$ 371.07	90.06%	\$ 75.30	\$ 519.44	-\$ 444.14	14.50%	\$ 4,514.77	\$ 8,958.13	-\$ 4,443.36	50.40%
Total 8000 Services and Support	\$ 4,079.82	\$ 4,706.67	-\$ 626.85	86.68%	\$ 2,373.38	\$ 5,428.66	-\$3,055.28	43.72%	\$ 44.49	\$ 1,094.71	-\$ 1,050.22	4.06%	\$ 1,132.16	\$ 353.33	\$ 778.83	320.43%	\$ 7,629.85	\$ 11,583.37	-\$ 3,953.52	65.87%
Total 9000 Meals, Travel, and Entertainment	\$ 164.18	\$ 750.00	-\$ 585.82	21.89%	\$ 411.39	\$ 925.89	-\$ 514.50	44.43%	\$ 721.08	\$ 237.90	\$ 483.18	303.10%	\$ 1,005.90	\$ 2,000.00	-\$ 994.10	50.30%	\$ 2,302.55	\$ 3,913.79	-\$ 1,611.24	58.83%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,500.00	\$ 0.00	\$ 4,500.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,500.00	\$ 0.00	\$ 4,500.00	
Total Expenditures	\$60,260.60	\$84,393.89	-\$24,133.29	71.40%	\$ 26,531.77	\$ 30,382.74	-\$3,850.97	87.33%	\$62,888.08	\$ 54,595.82	\$ 8,292.26	115.19%	\$ 7,523.24	\$ 8,108.63	-\$ 585.39	92.78%	\$157,203.69	\$177,481.08	-\$20,277.39	88.57%
Net Operating Revenue	-\$ 4,229.73	-\$12,893.89	\$ 8,664.16	32.80%	-\$26,436.77	-\$30,382.74	\$ 3,945.97	87.01%	\$22,760.22	\$ 63,162.88	-\$40,402.66	36.03%	-\$2,705.94	\$ 7,634.93	-\$10,340.87	-35.44%	-\$ 10,612.22	\$ 27,521.18	-\$38,133.40	-38.56%
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.24	\$ 7.15	\$ 0.09	101.26%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.24	\$ 7.15	\$ 0.09	101.26%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.24	\$ 7.15	\$ 0.09	101.26%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.24	\$ 7.15	\$ 0.09	101.26%
Net Revenue	-\$ 4,229.73	-\$12,893.89	\$ 8,664.16	32.80%	-\$26,436.77	-\$30,382.74	\$ 3,945.97	87.01%	\$22,767.46	\$ 63,170.03	-\$40,402.57	36.04%	-\$2,705.94	\$ 7,634.93	-\$10,340.87	-35.44%	-\$ 10,604.98	\$ 27,528.33	-\$38,133.31	-38.52%

Crossroads Church
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes
September 2024 - January 2025

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		1,000.00	0.00	1,000.00		472,685.14	516,107.44	-43,422.30	91.59%	24.25	0.00	24.25		473,709.39	516,107.44	-42,398.05	91.79%
4051 Designated Giving	1,022.00	0.00	1,022.00		2,390.00	0.00	2,390.00		68.00	0.00	68.00		11,408.93	29,500.00	-18,091.07	38.67%	14,888.93	29,500.00	-14,611.07	50.47%
Total 4050 Donations	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 3,390.00	\$ 0.00	\$ 3,390.00		\$472,753.14	\$516,107.44	-\$ 43,354.30	91.60%	\$ 11,433.18	\$ 29,500.00	-\$18,066.82	38.76%	\$488,598.32	\$545,607.44	-\$ 57,009.12	89.55%
Total 4000 Support	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 3,390.00	\$ 0.00	\$ 3,390.00		\$472,753.14	\$516,107.44	-\$ 43,354.30	91.60%	\$ 11,433.18	\$ 29,500.00	-\$18,066.82	38.76%	\$488,598.32	\$545,607.44	-\$ 57,009.12	89.55%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	265,591.98	299,000.00	-33,408.02	88.83%	0.00	0.00	0.00		0.00	0.00	0.00		27,450.96	31,217.80	-3,766.84	87.93%	293,042.94	330,217.80	-37,174.86	88.74%
4151 Sales	0.00	0.00	0.00		167.13	0.00	167.13		0.00	0.00	0.00		0.00	0.00	0.00		167.13	0.00	167.13	
4152 Miscellaneous	0.00	0.00	0.00		40.00	0.00	40.00		150.00	0.00	150.00		0.00	0.00	0.00		190.00	0.00	190.00	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		23,400.00	24,200.00	-800.00	96.69%	0.00	0.00	0.00		23,400.00	24,200.00	-800.00	96.69%
Total 4100 Revenue	\$265,591.98	\$299,000.00	-\$ 33,408.02	88.83%	\$ 207.13	\$ 0.00	\$ 207.13		\$ 23,550.00	\$ 24,200.00	-\$ 650.00	97.31%	\$ 27,450.96	\$ 31,217.80	-\$ 3,766.84	87.93%	\$316,800.07	\$354,417.80	-\$ 37,617.73	89.39%
Total Revenue	\$266,613.98	\$299,000.00	-\$ 32,386.02	89.17%	\$ 3,597.13	\$ 0.00	\$ 3,597.13		\$496,303.14	\$540,307.44	-\$ 44,004.30	91.86%	\$ 38,884.14	\$ 60,717.80	-\$21,833.66	64.04%	\$805,398.39	\$900,025.24	-\$ 94,626.85	89.49%
Gross Profit	\$266,613.98	\$299,000.00	-\$ 32,386.02	89.17%	\$ 3,597.13	\$ 0.00	\$ 3,597.13		\$496,303.14	\$540,307.44	-\$ 44,004.30	91.86%	\$ 38,884.14	\$ 60,717.80	-\$21,833.66	64.04%	\$805,398.39	\$900,025.24	-\$ 94,626.85	89.49%
Expenditures																				
Total 5000 Compensation	\$263,274.55	\$316,000.00	-\$ 52,725.45	83.31%	\$ 94,196.35	\$ 99,533.35	-\$ 5,337.00	94.64%	\$194,272.97	\$183,036.52	\$ 11,236.45	106.14%	\$ 27,257.31	\$ 26,491.08	\$ 766.23	102.89%	\$579,001.18	\$625,060.95	-\$ 46,059.77	92.63%
Total 6000 Building and Grounds	\$ 40,362.93	\$ 41,352.80	-\$ 989.87	97.61%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 32,546.09	\$ 11,883.98	\$ 20,662.11	273.87%	\$ 60.00	\$ 74.98	-\$ 14.98	80.02%	\$ 72,969.02	\$ 53,311.76	\$ 19,657.26	136.87%
Total 6500 Utilities	\$ 712.06	\$ 722.60	-\$ 10.54	98.54%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 40,733.22	\$ 47,869.75	-\$ 7,136.53	85.09%	\$ 50.00	\$ 0.00	\$ 50.00		\$ 41,495.28	\$ 48,592.35	-\$ 7,097.07	85.39%
Total 6800 Insurance	\$ 1,798.71	\$ 2,309.50	-\$ 510.79	77.88%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 17,237.31	\$ 16,619.92	\$ 617.39	103.71%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 19,036.02	\$ 18,929.42	\$ 106.60	100.56%
Total 7000 Purchases	\$ 2,003.84	\$ 9,901.20	-\$ 7,897.36	20.24%	\$ 6,095.53	\$ 9,915.53	-\$ 3,820.00	61.47%	\$ 20,364.95	\$ 18,662.40	\$ 1,702.55	109.12%	\$ 2,924.62	\$ 6,494.19	-\$ 3,569.57	45.03%	\$ 31,388.94	\$ 44,973.32	-\$ 13,584.38	69.79%
Total 8000 Services and Support	\$ 22,010.58	\$ 20,023.35	\$ 1,987.23	109.92%	\$ 15,710.42	\$ 22,266.93	-\$ 6,556.51	70.55%	\$ 9,991.95	\$ 16,468.79	-\$ 6,476.84	60.67%	\$ 17,354.71	\$ 13,257.29	\$ 4,097.42	130.91%	\$ 65,067.66	\$ 72,016.36	-\$ 6,948.70	90.35%
Total 9000 Meals, Travel, and Entertainment	\$ 1,916.21	\$ 3,750.00	-\$ 1,833.79	51.10%	\$ 2,036.52	\$ 6,358.27	-\$ 4,321.75	32.03%	\$ 2,253.92	\$ 2,778.70	-\$ 524.78	81.11%	\$ 22,665.64	\$ 30,110.40	-\$ 7,444.76	75.28%	\$ 28,872.29	\$ 42,997.37	-\$ 14,125.08	67.15%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,500.00	\$ 0.00	\$ 4,500.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,500.00	\$ 0.00	\$ 4,500.00	
Total Expenditures	\$332,078.88	\$394,059.45	-\$ 61,980.57	84.27%	\$ 118,038.82	\$ 138,074.08	-\$20,035.26	85.49%	\$321,900.41	\$297,320.06	\$ 24,580.35	108.27%	\$ 70,312.28	\$ 76,427.94	-\$ 6,115.66	92.00%	\$842,330.39	\$905,881.53	-\$ 63,551.14	92.98%
Net Operating Revenue	-\$ 65,464.90	-\$ 95,059.45	\$ 29,594.55	68.87%	-\$114,441.69	-\$138,074.08	\$ 23,632.39	82.88%	\$174,402.73	\$242,987.38	-\$ 68,584.65	71.77%	-\$31,428.14	-\$15,710.14	-\$15,718.00	200.05%	-\$ 36,932.00	-\$ 5,856.29	-\$ 31,075.71	630.64%
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 35.58	\$ 35.75	-\$ 0.17	99.52%
Net Revenue	-\$ 65,464.90	-\$ 95,059.45	\$ 29,594.55	68.87%	-\$114,441.69	-\$138,074.08	\$ 23,632.39	82.88%	\$174,438.31	\$243,023.13	-\$ 68,584.82	71.78%	-\$31,428.14	-\$15,710.14	-\$15,718.00	200.05%	-\$ 36,896.42	-\$ 5,820.54	-\$ 31,075.88	633.90%