

Crossroads Church
Statement of Financial Position
3 Year Picture 2022/2023/2024

	August 31, 2024	August 31, 2023	August 31, 2022
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 266,347	\$ 219,991	\$ 125,321
1010 - NCP DIA (7429)	\$ 2,816	\$ 2,734	\$ 74,573
Total Cash	\$ 269,163	\$ 222,725	\$ 199,893
Restricted Cash	\$ 25,725	\$ 27,361	\$ 31,554
Unrestricted Cash	\$ 243,438	\$ 195,364	\$ 168,339
Total Checking/Savings	\$ 269,163	\$ 222,725	\$ 199,893
Accounts Receivable			
11000 - Accounts Receivable	\$ 8,262	\$ 25,577	\$ 3,324
Other Current Assets			
11600 - Prepaid Expense	\$ 2,004	\$ -	\$ -
Total Current Assets	\$ 279,429	\$ 248,302	\$ 203,217
Fixed Assets			
Total Fixed Assets	\$ 4,356,678	\$ 4,619,127	\$ 5,875,183
Other Assets			
18000 · Water Shares	8,000	48,000	48,000
Total Other Assets	\$ 8,000	\$ 48,000	\$ 48,000
TOTAL ASSETS	\$ 4,644,108	\$ 4,915,429	\$ 6,126,401
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 23,576	\$ 4,185	\$ 9,301
Credit Cards			
22500 · 1st Bank Visa	\$ 27,383	\$ 18,445	\$ 18,445
Total Credit Cards	\$ 27,383	\$ 18,445	\$ 13,959
Other Current Liabilities			
23000 - Earnest Money Received	\$ -	\$ -	\$ -
24700 · Deferred Payroll Taxes	\$ -	\$ -	\$ 4,279
24860 · PPP Loan	\$ -	\$ -	\$ -
24000 - Payroll Liabilities	\$ 9,823	\$ -	\$ -
24600 - Accrued Wages and Taxes	\$ 5,294	\$ 9,240	\$ 1,683
24650 - Accrued Retirement Contributions	\$ 78,269	\$ 62,209	\$ 46,986
24500 · Accrued Leave	\$ 2,235	\$ 38,756	\$ 25,014
24800 · Line of Credit - NCP	\$ -	\$ -	\$ 200,000
25300 2025 PIWI Advance Payments	\$ 40,971	\$ -	\$ -
Total Other Current Liabilities	\$ 136,591	\$ 110,205	\$ 277,962
Total Current Liabilities	\$ 187,550	\$ 132,836	\$ 301,223
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ 5,288,631
Total Long Term Liabilities	\$ -	\$ -	\$ 5,288,631
Total Liabilities	\$ 187,550	\$ 132,836	\$ 5,589,854
Equity			
Unrestricted	\$ 4,430,833	\$ 4,755,233	\$ 504,992
Restricted	\$ 25,725	\$ 27,361	\$ 79,554
Total Equity	\$ 4,456,558	\$ 4,782,594	\$ 584,546
TOTAL LIABILITIES & EQUITY	\$ 4,644,108	\$ 4,915,429	\$ 6,174,401