



Crossroads Church
Financial Statement
Notes December 31, 2024

Statement of Financial Position

- Cash on Hand decreased but Current Assets Increased with Accounts Receivable increase (see note below) - Net Income was positive for December
- There is not restricted cash as PIH balance is negative as of December 31.
- Accounts Receivable is CCCAP earned in December but paid in January and online donations made in December that were received in January
- Water Shares asset listed is the remaining 0.5 shares that have not been accepted into the water bank.
- Credit Card is paid each month and no interest accrues
- All Accounts Payable are current
- Payroll Liabilities are Quarterly Payroll Taxes to be paid in January
- Accrued wages are 2 days of hourly payroll earned in November and paid in December.
- Ryan's retirement is being paid monthly, but there are still 5 years of deferred payments.
- Accrued Leave is vacation time for hourly employees

Statement of Activities for November

- The response to the PIWI challenge was outstanding. The budget was adjusted to reflect donations received and pledges made.
- Building and Grounds over budget by \$3900 for a larger expense to repair the decking of the Student Center than anticipated.
- Purchases over budget by \$317 for higher than anticipated printing and reproduction costs for this Christmas compared to LY.
- All other expenses under budget.
- Total Expenses under budget by \$19k.
- Net income was a gain of \$32.7k on a budgeted gain of \$27.9k. The church was under budget by \$4806.

Statement of Activities YTD

- Missing total Giving Budget by \$11k
- Compensation, Utilities, Purchases, Service & Support, and Meals, Travel & Entertainment all under budget.
- Building and Grounds over budget for Water Heater replacement and decking noted above. Total overage is less than the cost of the Water Heater.
- Insurance over budget for Workers Comp Audit premium change as explained in October notes
- Total expenses under budget by \$42.5k
- Net income is a loss of \$27k on a budgeted loss of \$33.3k. The church is under budget by \$5551.
- Adventure Center is under their budget by \$19.5k.
- PIH is over budget by \$6,334.

Crossroads Church
Statement of Financial Position
As of December 31, 2024

	December 31, 2024	November 30, 2024	December 31, 2023
ASSETS			
Current Assets			
Checking/Savings			
1000 · FirstBank - Gen Fund - 0054	\$ 160,302	\$ 184,029	\$ 167,543
1010 - NCP DIA (7429)	\$ 2,844	\$ 2,837	\$ 2,760
Total Cash	\$ 163,146	\$ 186,866	\$ 170,303
Restricted Cash			\$ 10,507
Unrestricted Cash	\$ 163,146	\$ 186,866	\$ 159,796
Total Checking/Savings	\$ 163,146	\$ 186,866	\$ 170,303
Accounts Receivable			
11000 - Accounts Receivable	\$ 49,240	\$ 6,709	\$ 11,584
Other Current Assets			
11600 - Prepaid Expense	\$ -	\$ -	\$ -
Total Current Assets	\$ 212,386	\$ 193,575	\$ 181,886
Fixed Assets			
Total Fixed Assets	\$ 4,356,678	\$ 4,356,678	\$ 4,619,127
Other Assets			
18000 · Water Shares	8,000	8,000	48,000
Total Other Assets	\$ 8,000	\$ 8,000	\$ 48,000
TOTAL ASSETS	\$ 4,577,064	\$ 4,558,253	\$ 4,849,014
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable	\$ 14,774	\$ 20,725	\$ 28,234
Credit Cards			
Total Credit Cards	\$ 28,606	\$ 19,453	\$ 19,006
Other Current Liabilities			
23500 - Rental Deposit Received	\$ 8,750	\$ 8,750	\$ -
23600 - Early Rental Payment	\$ -	\$ 8,750	\$ -
24000 - Payroll Liabilities	\$ 14,223	\$ 9,470	\$ -
24600 - Accrued Wages and Taxes	\$ 1,359	\$ 13,304	\$ -
24650 - Accrued Retirement Contributions	\$ 73,566	\$ 73,566	\$ 62,658
24500 · Accrued Leave	\$ 2,113	\$ 3,277	\$ 28,030
24800 · Line of Credit - NCP	\$ -	\$ -	\$ -
25100 Camp Prepayments	\$ -	\$ -	\$ -
25200 PR Trip Deposit	\$ -	\$ -	\$ -
25300 2025 PIWI Advance Payments	\$ -	\$ -	\$ -
Total Other Current Liabilities	\$ 100,011	\$ 117,116	\$ 90,688
Total Current Liabilities	\$ 143,391	\$ 157,295	\$ 137,928
Long Term Liabilities			
2600 · Mortgage - NCP	\$ -	\$ -	\$ -
Total Long Term Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 143,391	\$ 157,295	\$ 137,928
Equity			
Unrestricted	\$ 4,433,673	\$ 4,400,958	\$ 4,700,578
Restricted	\$ -	\$ -	\$ 10,507
Total Equity	\$ 4,433,673	\$ 4,400,958	\$ 4,711,085
TOTAL LIABILITIES & EQUITY	\$ 4,577,064	\$ 4,558,253	\$ 4,849,014

Crossroads Church
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes
December 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		0.00	0.00	0.00		175,256.34	175,674.42	-418.08	99.76%	0.00	0.00	0.00		175,256.34	175,674.42	-418.08	99.76%
4051 Designated Giving	1,022.00	0.00	1,022.00		1,275.00	0.00	1,275.00		0.00	0.00	0.00		1,530.54	10,000.00	-8,469.46	15.31%	3,827.54	10,000.00	-6,172.46	38.28%
Total 4050 Donations	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 1,275.00	\$ 0.00	\$ 1,275.00		\$175,256.34	\$175,674.42	-\$ 418.08	99.76%	\$1,530.54	\$10,000.00	-\$ 8,469.46	15.31%	\$179,083.88	\$185,674.42	-\$ 6,590.54	96.45%
Total 4000 Support	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 1,275.00	\$ 0.00	\$ 1,275.00		\$175,256.34	\$175,674.42	-\$ 418.08	99.76%	\$1,530.54	\$10,000.00	-\$ 8,469.46	15.31%	\$179,083.88	\$185,674.42	-\$ 6,590.54	96.45%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	52,667.46	58,500.00	-5,832.54	90.03%	0.00	0.00	0.00		0.00	0.00	0.00		4,147.56	6,243.56	-2,096.00	66.43%	56,815.02	64,743.56	-7,928.54	87.75%
4151 Sales	0.00	0.00	0.00		63.32	0.00	63.32		0.00	0.00	0.00		0.00	0.00	0.00		63.32	0.00	63.32	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		10,250.00	10,100.00	150.00	101.49%	0.00	0.00	0.00		10,250.00	10,100.00	150.00	101.49%
Total 4100 Revenue	\$ 52,667.46	\$ 58,500.00	-\$ 5,832.54	90.03%	\$ 63.32	\$ 0.00	\$ 63.32		\$ 10,250.00	\$ 10,100.00	\$ 150.00	101.49%	\$4,147.56	\$ 6,243.56	-\$ 2,096.00	66.43%	\$ 67,128.34	\$ 74,843.56	-\$ 7,715.22	89.69%
Total Revenue	\$ 53,689.46	\$ 58,500.00	-\$ 4,810.54	91.78%	\$ 1,338.32	\$ 0.00	\$ 1,338.32		\$185,506.34	\$185,774.42	-\$ 268.08	99.86%	\$5,678.10	\$16,243.56	-\$10,565.46	34.96%	\$246,212.22	\$260,517.98	-\$14,305.76	94.51%
Gross Profit	\$ 53,689.46	\$ 58,500.00	-\$ 4,810.54	91.78%	\$ 1,338.32	\$ 0.00	\$ 1,338.32		\$185,506.34	\$185,774.42	-\$ 268.08	99.86%	\$5,678.10	\$16,243.56	-\$10,565.46	34.96%	\$246,212.22	\$260,517.98	-\$14,305.76	94.51%
Expenditures																				
Total 5000 Compensation	\$ 53,617.50	\$ 62,000.00	-\$ 8,382.50	86.48%	\$ 17,818.35	\$ 19,740.47	-\$1,922.12	90.26%	\$ 41,301.33	\$ 36,659.40	\$ 4,641.93	112.66%	\$5,590.74	\$ 5,104.05	\$ 486.69	109.54%	\$118,327.92	\$123,503.92	-\$ 5,176.00	95.81%
Total 6000 Building and Grounds	\$ 8,627.83	\$ 8,270.56	\$ 357.27	104.32%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 50,523.63	\$ 46,966.34	\$ 3,557.29	107.57%	\$ 0.00	\$ 14.00	-\$ 14.00	0.00%	\$ 59,151.46	\$ 55,250.90	\$ 3,900.56	107.06%
Total 6500 Utilities	\$ 140.83	\$ 144.52	-\$ 3.69	97.45%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 9,170.54	\$ 10,221.43	-\$ 1,050.89	89.72%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 9,311.37	\$ 10,365.95	-\$ 1,054.58	89.83%
Total 6800 Insurance	\$ 284.19	\$ 461.90	-\$ 177.71	61.53%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,188.81	\$ 3,168.82	\$ 19.99	100.63%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,473.00	\$ 3,630.72	-\$ 157.72	95.66%
Total 7000 Purchases	\$ 702.43	\$ 2,160.24	-\$ 1,457.81	32.52%	\$ 1,733.77	\$ 1,327.19	\$ 406.58	130.63%	\$ 5,478.06	\$ 3,732.48	\$ 1,745.58	146.77%	\$ 38.00	\$ 415.55	-\$ 377.55	9.14%	\$ 7,952.26	\$ 7,635.46	\$ 316.80	104.15%
Total 8000 Services and Support	\$ 4,099.30	\$ 3,926.67	\$ 172.63	104.40%	\$ 3,979.36	\$ 6,750.22	-\$2,770.86	58.95%	\$ 4,980.95	\$ 10,335.09	-\$ 5,354.14	48.19%	\$ 340.69	\$ 262.53	\$ 78.16	129.77%	\$ 13,400.30	\$ 21,274.51	-\$ 7,874.21	62.99%
Total 9000 Meals, Travel, and Entertainment	\$ 103.70	\$ 750.00	-\$ 646.30	13.83%	\$ 660.21	\$ 1,460.29	-\$ 800.08	45.21%	\$ 482.73	\$ 100.00	\$ 382.73	482.73%	\$ 641.60	\$ 8,645.00	-\$ 8,003.40	7.42%	\$ 1,888.24	\$ 10,955.29	-\$ 9,067.05	17.24%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Total Expenditures	\$ 67,575.78	\$ 77,713.89	-\$10,138.11	86.95%	\$ 24,191.69	\$ 29,278.17	-\$5,086.48	82.63%	\$115,126.05	\$111,183.56	\$ 3,942.49	103.55%	\$6,611.03	\$14,441.13	-\$ 7,830.10	45.78%	\$213,504.55	\$232,616.75	-\$19,112.20	91.78%
Net Operating Revenue	-\$13,886.32	-\$19,213.89	\$ 5,327.57	72.27%	-\$22,853.37	-\$29,278.17	\$ 6,424.80	78.06%	\$ 70,380.29	\$ 74,590.86	-\$ 4,210.57	94.36%	-\$ 932.93	\$ 1,802.43	-\$ 2,735.36	-51.76%	\$ 32,707.67	\$ 27,901.23	\$ 4,806.44	117.23%
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 7.23	\$ 7.15	\$ 0.08	101.12%
Net Revenue	-\$13,886.32	-\$19,213.89	\$ 5,327.57	72.27%	-\$22,853.37	-\$29,278.17	\$ 6,424.80	78.06%	\$ 70,387.52	\$ 74,598.01	-\$ 4,210.49	94.36%	-\$ 932.93	\$ 1,802.43	-\$ 2,735.36	-51.76%	\$ 32,714.90	\$ 27,908.38	\$ 4,806.52	117.22%

Crossroads Church
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes
September - December, 2024

	Total Adventure Team				Total Ministry Activities				Total Ministry Operations				Total Partners in Hope				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																				
4000 Support	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4050 Donations	0.00	0.00	0.00		1,000.00	0.00	1,000.00		396,386.84	408,448.74	-12,061.90	97.05%	24.25	0.00	24.25		397,411.09	408,448.74	-11,037.65	97.30%
4051 Designated Giving	1,022.00	0.00	1,022.00		2,295.00	0.00	2,295.00		68.00	0.00	68.00		10,115.06	20,000.00	-9,884.94	50.58%	13,500.06	20,000.00	-6,499.94	67.50%
Total 4050 Donations	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 3,295.00	\$ 0.00	\$ 3,295.00		\$396,454.84	\$408,448.74	-\$ 11,993.90	97.06%	\$ 10,139.31	\$ 20,000.00	-\$ 9,860.69	50.70%	\$410,911.15	\$428,448.74	-\$ 17,537.59	95.91%
Total 4000 Support	\$ 1,022.00	\$ 0.00	\$ 1,022.00		\$ 3,295.00	\$ 0.00	\$ 3,295.00		\$396,454.84	\$408,448.74	-\$ 11,993.90	97.06%	\$ 10,139.31	\$ 20,000.00	-\$ 9,860.69	50.70%	\$410,911.15	\$428,448.74	-\$ 17,537.59	95.91%
4100 Revenue	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4150 Registrations	209,561.11	227,500.00	-17,938.89	92.11%	0.00	0.00	0.00		0.00	0.00	0.00		23,927.53	24,974.24	-1,046.71	95.81%	233,488.64	252,474.24	-18,985.60	92.48%
4151 Sales	0.00	0.00	0.00		167.13	0.00	167.13		0.00	0.00	0.00		0.00	0.00	0.00		167.13	0.00	167.13	
4152 Miscellaneous	0.00	0.00	0.00		40.00	0.00	40.00		150.00	0.00	150.00		0.00	0.00	0.00		190.00	0.00	190.00	
4153 Rental Fees	0.00	0.00	0.00		0.00	0.00	0.00		14,050.00	14,100.00	-50.00	99.65%	0.00	0.00	0.00		14,050.00	14,100.00	-50.00	99.65%
Total 4100 Revenue	\$209,561.11	\$227,500.00	-\$ 17,938.89	92.11%	\$ 207.13	\$ 0.00	\$ 207.13		\$ 14,200.00	\$ 14,100.00	\$ 100.00	100.71%	\$ 23,927.53	\$ 24,974.24	-\$ 1,046.71	95.81%	\$247,895.77	\$266,574.24	-\$ 18,678.47	92.99%
Total Revenue	\$210,583.11	\$227,500.00	-\$ 16,916.89	92.56%	\$ 3,502.13	\$ 0.00	\$ 3,502.13		\$410,654.84	\$422,548.74	-\$ 11,893.90	97.19%	\$ 34,066.84	\$ 44,974.24	-\$10,907.40	75.75%	\$658,806.92	\$695,022.98	-\$ 36,216.06	94.79%
Gross Profit	\$210,583.11	\$227,500.00	-\$ 16,916.89	92.56%	\$ 3,502.13	\$ 0.00	\$ 3,502.13		\$410,654.84	\$422,548.74	-\$ 11,893.90	97.19%	\$ 34,066.84	\$ 44,974.24	-\$10,907.40	75.75%	\$658,806.92	\$695,022.98	-\$ 36,216.06	94.79%
Expenditures																				
Total 5000 Compensation	\$216,118.76	\$248,000.00	-\$ 31,881.24	87.14%	\$ 71,483.66	\$ 78,151.13	-\$ 6,667.47	91.47%	\$158,275.11	\$145,383.55	\$ 12,891.56	108.87%	\$ 22,007.43	\$ 21,316.20	\$ 691.23	103.24%	\$467,884.96	\$492,850.88	-\$ 24,965.92	94.93%
Total 6000 Building and Grounds	\$ 32,576.39	\$ 33,082.24	-\$ 505.85	98.47%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 25,704.38	\$ 15,367.51	\$ 10,336.87	167.26%	\$ 0.00	\$ 14.00	-\$ 14.00	0.00%	\$ 58,280.77	\$ 48,463.75	\$ 9,817.02	120.26%
Total 6500 Utilities	\$ 571.23	\$ 578.08	-\$ 6.85	98.82%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 33,276.23	\$ 36,065.19	-\$ 2,788.96	92.27%	\$ 50.00	\$ 0.00	\$ 50.00		\$ 33,897.46	\$ 36,643.27	-\$ 2,745.81	92.51%
Total 6800 Insurance	\$ 1,514.52	\$ 1,847.60	-\$ 333.08	81.97%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 13,668.77	\$ 13,063.19	\$ 605.58	104.64%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 15,183.29	\$ 14,910.79	\$ 272.50	101.83%
Total 7000 Purchases	\$ 1,960.09	\$ 7,840.96	-\$ 5,880.87	25.00%	\$ 5,061.22	\$ 7,269.56	-\$ 2,208.34	69.62%	\$ 16,600.06	\$ 14,929.92	\$ 1,670.14	111.19%	\$ 2,849.32	\$ 5,974.75	-\$ 3,125.43	47.69%	\$ 26,470.69	\$ 36,015.19	-\$ 9,544.50	73.50%
Total 8000 Services and Support	\$ 17,930.76	\$ 15,316.68	\$ 2,614.08	117.07%	\$ 13,337.04	\$ 16,838.27	-\$ 3,501.23	79.21%	\$ 9,947.46	\$ 15,374.08	-\$ 5,426.62	64.70%	\$ 16,222.55	\$ 12,903.96	\$ 3,318.59	125.72%	\$ 57,437.81	\$ 60,432.99	-\$ 2,995.18	95.04%
Total 9000 Meals, Travel, and Entertainment	\$ 1,752.03	\$ 3,000.00	-\$ 1,247.97	58.40%	\$ 1,750.13	\$ 5,432.38	-\$ 3,682.25	32.22%	\$ 1,532.84	\$ 2,540.80	-\$ 1,007.96	60.33%	\$ 21,659.74	\$ 28,110.40	-\$ 6,450.66	77.05%	\$ 26,694.74	\$ 39,083.58	-\$ 12,388.84	68.30%
Total 9100 Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Total Expenditures	\$272,423.78	\$309,665.56	-\$ 37,241.78	87.97%	\$ 91,632.05	\$ 107,691.34	-\$ 16,059.29	85.09%	\$259,004.85	\$242,724.24	\$ 16,280.61	106.71%	\$ 62,789.04	\$ 68,319.31	-\$ 5,530.27	91.91%	\$685,849.72	\$728,400.45	-\$ 42,550.73	94.16%
Net Operating Revenue	-\$ 61,840.67	-\$ 82,165.56	\$ 20,324.89	75.26%	-\$88,129.92	-\$107,691.34	\$ 19,561.42	81.84%	\$151,649.99	\$179,824.50	-\$ 28,174.51	84.33%	-\$28,722.20	-\$23,345.07	-\$ 5,377.13	123.03%	-\$ 27,042.80	-\$ 33,377.47	\$ 6,334.67	81.02%
Total 9180 Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 28.34	\$ 28.60	-\$ 0.26	99.09%
Net Revenue	-\$ 61,840.67	-\$ 82,165.56	\$ 20,324.89	75.26%	-\$88,129.92	-\$107,691.34	\$ 19,561.42	81.84%	\$151,678.33	\$179,853.10	-\$ 28,174.77	84.33%	-\$28,722.20	-\$23,345.07	-\$ 5,377.13	123.03%	-\$ 27,014.46	-\$ 33,348.87	\$ 6,334.41	81.01%